

The American University of Rome students (if eligible) may participate in the Federal Family Education Loan (FFEL) Program. For more information please consult [www.fafsa.ed.gov](http://www.fafsa.ed.gov). The following three financial aid programs are available through the FFEL:

### Federal Stafford Loans

1. **Subsidized** A need-based loan on which the interest is paid by the Government while the student is in school on at least a half- time basis and up to 6 months after leaving school.
2. **Unsubsidized** The student pays the interest on this loan from the time of disbursement until it is paid in full.
3. **PLUS Loan** Loans made to parents to pay education expenses for dependents enrolled in school on at least a half- time basis.

### Applying for Federal Financial Aid

**Please follow the steps outlined below:**

1. Submit a free application for financial aid either on paper or online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). You will have to enter our University “school code” which is G31025. The US Department of Education’s Central Processing System (CPS) will process your application in one to five days, provided that you and your parents (if applicable) have provided electronic signatures. You will receive a Student Aid Report (SAR), either by mail or electronically, that will summarize the data you report on your FAFSA application. An electronic copy of your SAR is also made available to The American University of Rome by the US Department of Education. **It is NO LONGER necessary to send us an 8-page SAR. The AUR priority deadline for FAFSA is March 1<sup>st</sup>.**
2. An award letter will be sent out to you outlining the Stafford Loan and Plus Loan eligibility and also any scholarships awarded to the student by AUR. An award letter will also be sent to your parents notifying them of the Plus Loan amount they are eligible at the same time.
3. You and your parents must then decide if you accept or deny the aid provided. After which both you and your parents must mail back the signed copy of each award letter to AUR. **The priority deadline for accepting or denying aid is MAY 15<sup>th</sup>.**
4. In June an invoice of your tuition will be sent out notifying you of the aid you have accepted (if any) and the remaining outstanding balance you have with AUR (if any).
5. After you receive your award and decide to accept it you must then choose a lender. AUR recommends you choose a lender who has experience in dealing with non-US schools. Not all lenders deal with non-US schools and as a result often give misinformation and delays. AUR’s most common lenders are:

- *IEFC*: The premier link between you and financing your international education. IEFC offers a wide array of loan solutions. <https://www.iefc.com/>
- *Sallie Mae*: Sallie Mae has a specialist team for students at foreign schools. Sallie Mae offers the Signature Loan as their Private Loan option. Apply online at [www.salliemae.com/international](http://www.salliemae.com/international).
- *Citibank*: They offer high-quality federal student loans and they will help you understand the process from start to finish. <https://www.studentloan.com/>

If you have any further questions, please visit [www.fafsa.ed.gov](http://www.fafsa.ed.gov) or [www.studentloan.com](http://www.studentloan.com) or contact the financial aid department at [financialaid@aur.edu](mailto:financialaid@aur.edu) or +39 06.583.30.919.

Federal Stafford Subsidized loans cover the following amounts per academic year:

Freshman	(0-30 university credit hours)	\$5,500
Sophomore	(31-60 university credit hours)	\$6,500
Junior	(61-90 university credit hours)	\$7,500
Senior	(91-120 university credit hours)	\$7,500

### THE AMERICAN UNIVERSITY OF ROME ESTIMATED COST OF ATTENDANCE ACADEMIC YEAR 2009/2010

	Estimated Fall 2009	Estimated Spring 2010	Estimated Fall 2009	Estimated Spring 2010
	€	€	\$	\$
<b>Tuition full-time</b>	€ 6,624	€ 6,624	\$ 8,942	\$ 8,942
<b>Housing</b>	€ 3,695	€ 3,695	\$ 4,988	\$ 4,988
<b>Meals</b>	€ 900	€ 900	\$ 1215	\$ 1215
<b>Transportation, personal expenses, and miscellaneous</b>	€ 1600	€ 1600	\$ 2160	\$ 2160
<b>Books and supplies</b>	€ 750	€ 750	\$ 1012	\$ 1012
<b>Total Estimated Cost for full-time student</b>	<b>€ 13,569</b>	<b>€ 13,569</b>	<b>\$ 18,317</b>	<b>\$ 18317</b>
<b>Academic Year Total for full time</b>	<b>€27,138</b>		<b>\$36,634</b>	

Tuition is denominated in Euro. US dollar charges are calculated at the fixed exchange rate of 1.35. To the extent the \$/€ exchange rate fluctuates the estimated cost in US\$ will change.