

## **FINANCE**

### **PERSONAL FINANCE – FNC 111**

In Personal Finance, students explore the study of how individuals should manage their money. Students discuss basic financial concepts, such as the time value of money, and how to interpret interest rates. They examine personal loans, including credit cards, auto loans, and home mortgages. The second part of the course is primarily devoted to the study of investing in stocks and bonds, including a discussion of money market and mutual funds and their role as individual saving instruments in various societies. Insurance, retirement planning and estate planning will also be discussed. To wrap up, students will learn how to integrate all the components into a comprehensive financial plan.

*3 credit hours. Usually offered in the Fall; recommended for students in all majors; counts as a free elective for Business majors.*

### **MANAGERIAL FINANCE - FNC 200**

Designed to impart a working knowledge of significant financial topics and an awareness of how managerial finance affects business operations, this course covers financial analysis, planning and control, working capital management, investment decisions, cost of capital and valuation, and long-term financing decisions.

*3 credit hours. Prerequisite: ACC 101. Usually offered every semester.*

### **INVESTMENT ANALYSIS - FNC 300**

Investment Analysis introduces students to the study of investments in financial securities. It focuses on the analysis of marketable investments, both from a theoretical and a practical perspective. The primary focus is on common stocks and bonds. A significant proportion of the course is dedicated to valuing and measuring the performance of these investments. Students will also explore the environment in which these financial securities are traded, including stock exchanges, financial institutions, and the impact of taxes and inflation. Where applicable, current events in the financial markets will also be discussed.

*3 credit hours. Prerequisite: FNC 200. Usually offered in the Fall.*

### **INTERNATIONAL FINANCE - FNC 301**

International Finance opens with an overview of the global financial environment, including a history of exchange rate regimes: Gold Standard, Bretton Woods, and the present system of managed and floating exchange rates. Students then analyze the factors affecting determination of exchange rates. With that knowledge, they turn to an analysis of international foreign currency exposure of multinational businesses, and the financial derivatives available to hedge these exposures. Students will explore the role of international institutions, including the International Monetary Fund, the World Bank, and the World Trade Organization, as well as topics related to past and present financial crises, specifically, Russia, East Asia, and Latin America.

*3 credit hours. Prerequisite: ECO 211 and FNC 200. Usually offered in the Spring.*